

## Bellevue Healthcare Trust Redemption Q&A's

1. Will there be a redemption pool? When will it be decided / communicated? What are the driving factors for the decision? Who will decide?
  - It has not yet been decided as to whether a redemption pool will be implemented for the redemptions.
  - It is the responsibility of the board of the Company to determine whether a redemption pool is implemented.
  - The board will take various factors into account for this decision; amongst others these may include: the relative size of the redemption, prevailing market conditions, complexity / cost of implementing the redemption.
  - The decision will be taken by the board and communicated by latest 6 December 2024.
  - Shareholders are reminded that, within the terms of the Company's Articles of Association, the Directors of the Company have absolute discretion to determine the procedures for the redemption of the Ordinary Shares of the Company and the calculation of the Redemption Price.

### 2. What are the timelines/relevant dates for redeeming shareholders?

Date (2024)	Relevant Information
2 September	Date of record. The date from which shareholders are required to be present on the Company's register to be entitled to submit valid Redemption Requests.
11 October	Latest date for receipt of Redemption Requests and certificates for certificated shares.
15.00 11 October	Latest date and time for TTE instructions for uncertificated shares via CREST.
17.00 22 November	The Redemption Point.
By 6 December	<p>If the Redemption Price is calculated by reference to the Dealing Value per Ordinary Share: Company to notify the number of shares being redeemed and the Redemption Price, and dispatch redemption monies; or</p> <p>If the Redemption Price is determined by reference to a Redemption Pool, Company to notify the number of shares being redeemed. Notification of Redemption Price and dispatch of redemption monies to take place as soon as practicable thereafter.</p>
By 20 December	Balance certificates to be sent to shareholders.

### 3. What do I need to do if I want to stay invested in the Company?

If you would like to remain invested in the Company no further action is required

### 4. What is the tax impact for redeeming shareholders?

A redemption of Ordinary Shares may be subject to income tax and/or capital gains tax. In particular, private shareholders that sell their shares via the redemption mechanism could find that they are subject to income tax on the gains made on the redeemed shares rather than capital gains tax on the sale of their shares in the market. However, individual circumstances do vary, therefore shareholders who are in any doubt about the redemption or the action that should be taken should seek independent professional advice.

### 5. What happens if requisite information (e.g., for sanctions checks) is not provided in time by redeeming shareholders?

The Directors will exercise their discretion not to redeem any Ordinary Shares held by any member in default of supplying information requested by the Company within the required timeframe or otherwise in circumstances where such redemption might involve a breach of UK financial sanctions legislation.

#### 6. What is the record date and why is it important?

Only those shareholders who are on the register at the record date (being 2 September 2024) may elect to redeem their shares. Any shareholders who are not on the register on the record date may not participate in the 2024 redemption.

#### 7. When will I receive the cash from my redemption?

If the Redemption Price is calculated by reference to the Dealing Value per Ordinary Share, the Company will notify the number of shares being redeemed and the Redemption Price, and dispatch redemption monies by 6 December 2024.

If the Redemption Price is determined by reference to a Redemption Pool, the Company will notify the number of shares being redeemed by 6 December 2024. Notification of the Redemption Price and dispatch of redemption monies will take place as soon as practicable thereafter but shareholders should note that the realisation of assets within a Redemption Pool may take some time.

#### 8. Can I change my mind regarding redemption? Can I sell my shares after I have elected to redeem them?

A duly completed Redemption Request received by the receiving agent by the redemption election date cannot be subsequently withdrawn without the consent of the Directors.

A share in respect of which a valid Redemption Request has been made cannot then be subsequently sold, transferred or otherwise disposed of.

#### 9. Why has the date for submitting Redemption Requests changed compared to last year?

The latest date for Redemptions Requests is being brought forward to 11 October 2024, with the record date being 2 September 2024. This should have no material impact on the Company's long-standing investors. However, the longer gap between the final date for Redemption Requests and the Redemption Point should allow the Company to perform the appropriate checks (including issuing section 793 notices, if required) of shareholders where the Company cannot identify the ultimate beneficial owner (this can particularly be the case for offshore nominee accounts), in order to enable the Company to discharge its obligations under UK financial sanctions legislation.