

Investment trusts: Professional picks 2021

Professional investors' investment trust picks for growth, income, wealth preservation and diversification

November 11, 2021

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When choosing a fund such as an investment trust it is very important to do thorough research, evaluating aspects such as performance, costs, and the discount or premium to net asset value (NAV). But it can also be useful to see where professional investors are putting their money. These well-resourced teams dedicate all their working time to picking good investments, and may have access to people and information that private investors don't. So every year we ask four managers of funds of investment trusts for suggestions in four areas: growth, income, wealth preservation and diversification.

We have also looked at how their investment trust picks from last year are performing.

GROWTH

Richard Curling, manager of Jupiter Fund of Investment Trusts (GB00B6R1VR15)

BB Healthcare Trust (BBH)

Healthcare is probably one of the best long-term growth sectors given aging populations, rising wealth and advancing medical technology. BB Healthcare Trust is high conviction and run by an experienced team with a good performance record. Growth sectors such as healthcare have been overshadowed this year by more economically sensitive recovery value sectors, but I expect healthcare to come back into focus. This trust has a strong discount control mechanism which reduces the risk losing money due to discount widening and a decent yield of [2.5 per cent at the end of October]. BB Healthcare Trust represents one of the best long-term growth opportunities in the market.

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